

MAYOR & CABINET		
Report Title	CATFORD TOWN CENTRE – CRPL BUSINESS PLAN	
Key Decision	Yes	Item No. 7
Ward	Rushey Green	
Contributors	EXECUTIVE DIRECTOR FOR REGENERATION	
Class	Part 1	Date: 23 February 2011

1. Summary

This report presents the CRPL 2011/12 business plan to Mayor & Cabinet for information prior to its submission for approval by Council as per the CRPL articles of association.

2. Purpose of report

2.1 To submit the business plan for Catford Regeneration Partnership Limited (CRPL), to be noted by Mayor & Cabinet prior to consideration by Council on March 1 2011.

2. Policy Context

2.1 The Council’s corporate strategy 2008 - 2011 identifies 'strengthening the local economy' as a corporate priority, emphasising the importance of 'gaining resources to regenerate key localities, strengthen employment skills and promote public transport.

2.2 The Council's Asset Management Plan sets out the approach to using property effectively in order to achieve the Council's objective of making Lewisham the best place in London to live, work and learn. It acknowledges that the Council’s assets have a key role to play in supporting the borough's regeneration aims.

3. Recommendation

The Mayor is recommended to:

3.1 agree that the attached report detailing progress made by CRPL in managing the Catford Centre since the acquisition in February 2010 be presented to the Council on March 1 2011 for approval;

4. Current Position

- 4.1 Since the acquisition of the Catford centre in February 2010, CRPL has been working on operational management issues to ensure that the centre is fit for purpose, meets quality standards, and that rent is collected in a timely manner. All health and safety standards are now being complied with and major repairs work identified have been completed. Rental collection is at around 95% and arrears issues are being resolved to raise this figure.
- 4.2 The financial position of the company is set out in the CRPL business plan, which is attached as an appendix.

5. Financial and Legal Implications

- 5.1 Financial and legal implications are included in the attached proposed report to Full Council.

6. Equality Implications

- 6.1 There are no immediate equality implications associated with the recommendations of this report. Equality implications for the future regeneration programme will be considered at the appropriate time.

7. Environmental Implications

- 7.1 There are no immediate environmental implications associated with the recommendations of this report. Environmental implications for the future regeneration programme will be considered at the appropriate time.

8. Crime and disorder implications

- 8.1 There are no immediate crime and disorder implications associated with the recommendations of this report. Crime and disorder implications for the future regeneration programme will be considered at the appropriate time.

9. Conclusion

- 9.1 Approval of this report by full council will allow CRPL to proceed with the activities, aims and objectives detailed in the business plan for 2011/12.

BACKGROUND PAPERS

<u>Short title of document</u>	Date	File Location	Contact Officer
The Catford Centre Mayor & Cabinet Report	27 January 2010	Governance support	Andy Kitching
Catford Town Centre update report – part 2	14 July 2010	Governance support	Andy Kitching